

### **EuroAsia Interconnector: PCI 3.10.1 Cyprus – Israel**

The EuroAsia Interconnector as a Project of Common Interest PCI 3.10 was approved on 19/11/2021 in the latest PCI list (5th PCI list) and has been included in the latest 2022 TYNDP. The project is consisted of a cluster of two PCIs, PCI no. 3.10.1 Cyprus - Israel and PCI no. 3.10.2 Cyprus - Crete.

The Project Promoter in October 2021 applied for funding to the Connecting Europe Facility - CEF which is managed by the Climate, Infrastructure and Environment Executive Agency (CINEA). On 26/1/2022, the European Commission approved a € 657.9 million grant for the Project for the 3.10.2 Interconnection between Kofinou (CY) and Korakia, Crete (EL) link.

In Cyprus, the licensing process has reached a very mature stage since all necessary approvals and permits prior to the commencement of construction have been obtained. The project secured the EIA decision, the Town Planning Permit and the Building Permit for the construction of the Converter Station, the connection terms to the electricity grid of Cyprus terms (updated on 17/6/2021) and the license for lay, use and operation of the submarine cable in Cypriot EEZ Permit on 2/9/2021.

### **PCI 3.10.2 Cyprus – Crete**

The Project Promoter in October 2021 applied for funding to the Connecting Europe Facility - CEF which is managed by the Climate, Infrastructure and Environment Executive Agency (CINEA). On 26/1/2022, the European Commission approved a € 657.9 million grant for the Project.

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In Greece, the Converter Station in Crete will be implemented by Ariadne Interconnection and will also accommodate Cyprus – Crete Interconnector under an agreement between the two Project Promoters EuroAsia and Ariadni and the National Authorities of Greece and Cyprus. Since the common Converter Station will be developed by Ariadne Interconnection, the licensing procedure is limited only to the

Landing point and the onshore cable route and thus no building permits are required. The Environmental Impact Assessment Study (EIA) of the Project was updated and submitted to the Department of Environment on 17/10/2021. The Greek National Competent Authority (NCA) with its decision dated 19/7/2017 has acknowledged the notification of the EuroAsia Interconnector which served as the start of the permit granting process, the Greek NCA has amended its decision on 18/10/2021, restarting the pre-application procedure in accordance with the regulation 347/2013 of the EC.